

VIETNAM ASIA COMMERCIAL
JOINT STOCK BANK

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

DRAFT

PROPOSAL

*For Approval of the Election of Additional Members to the Board of Directors
Vietnam Asia Commercial Joint Stock Bank, Term 2023 – 2028*

To: The General Meeting of Shareholders of Vietnam Asia Commercial Joint Stock Bank

- Pursuant to the current legal regulations;
- Pursuant to the Charter of Vietnam Asia Commercial Joint Stock Bank (VAB);
- Pursuant to Resolution No. .../2025/NQ-HDQT dated .../.../2025 on the approval of the list of candidates for the additional election to the Board of Directors for the 2023-2028 term;
- Pursuant to Official Letter No. dated ... issued by the State Bank of Vietnam.

I. Rationale for Electing an Additional Board Members for the 2023-2028 Term of VAB

At the 2023 Annual General Shareholders' Meeting (AGM), VAB approved the total number of Board of Directors (BOD) members for the 2023-2028 term as five (05) members, including one (01) independent BOD member.

To enhance governance and align with the bank's future development strategy, the BOD of VAB issued Notification No. 03/2025/TB-HDQT to all shareholders, announcing the planned election of two (02) additional BOD members, including one (01) independent member. The notification also outlined the qualifications and criteria required for the position, allowing shareholders to nominate or apply for candidacy in accordance with the law and VAB's Charter.

By the nomination deadline of February 3, 2025, the BOD did not receive any nominations from shareholders. In accordance with the provisions of VAB's Charter. The BOD convened to assess potential candidates and subsequently submitted an official request to the State Bank of Vietnam for approval of the proposed candidate for the additional BOD election for the 2023-2028 term.

II. Proposal of the Board of Directors

Based on the list of candidates approved by the State Bank of Vietnam, the BOD respectfully submits the following for consideration by the AGM:

1. Approval of the total number of BOD members for the 2023-2028 term and the election of additional members as follows:

a. Total number of BOD members for the 2023-2028 term: Seven (07) members, including two (02) independent members.

b. Number of additional BOD members to be elected at the 2025 AGM: One (01) BOD member, specifically one (01) independent BOD member.

c. Term of office for the additional BOD member: The remaining period of the 2023-2028 term.

2. Approval of the candidate list for the additional BOD election for the 2023-2028 term as follows:

Full Name	Proposed Position
.....	Member of the Board of Directors
.....	Independent Member of the Board of Directors

(Candidate information will be updated upon approval of the proposed list by the State Bank of Vietnam.).

The Board of Directors respectfully submitted to the General Meeting of Shareholders for approval.

Sincerely..../.

Recipient: ✓

- Shareholders;
- Members of BOD and SB;
- Filing in the Office, BOD

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Phuong Thanh Long